



ATTENTION!

PENSION TRANSFER UPDATE

MAY 11, 2009

As you will recall, **HB 2870, the Pension Transfer bill**, extends the time within which a member of the TDC (new plan) who transferred to TRS (old plan) is required to pay the amount to purchase the 25% additional service credit to the current deadline of June 30th, 2009 *or* within 90 days after the postmarked date on the final calculation notice from the CPRB, *whichever is later*. However, in order to obtain an “actual” contribution calculation from the CPRB, you must have already completed a verification form.

According to the CPRB, only 10,000 of the 15,000 participants that transferred from the TDC to TRS completed the verification form prior to the April 11th deadline. **If you have not received your actual contribution calculation** to purchase the 25% additional service credit from the CPRB, then you need to contact the CPRB at 1-800-654-4406 and find out why.

- Remember, if you did **not** complete a verification form (by the April 11th deadline), then you should have received an “estimated” (**not** actual) contribution calculation most likely in February and this must be paid by June 30th if you wish to buyback your service time;
- If you submitted a verification form in a timely manner and received the “actual” contribution calculation, **you have until June 30th or 90 days from the postmark on the letter with the “actual” contribution calculation to buyback your service time, whichever is later;**
- If you submitted a verification form in a timely manner and have not received an “actual” contribution calculation, you will soon receive a letter with the “actual” contribution calculation to buyback your service time. **You will then have 90 days from the postmark on the letter with the “actual” contribution calculation.**

If you do not know which category you fall under, you should contact CPRB at 1-800-654-4406. If you have any further questions, feel free to call WVSSPA at 1-800-642-9150.